

April 6, 2006

Dear Martin J. Gruenberg, Acting Chairman, FDIC Board of Directors,

I am writing to you to share my concern about the troubling news that WAL-MART is now trying to establish a large financial institution that would disrupt the entire financial and economic system of the US.

Stability is the bedrock of the American financial system, but the Bank of Wal-Mart would threaten that with a dangerous concentration of commercial and financial power. Even more troubling, Wal-Mart is using a recent loophole in federal law to establish its bank, which would be regulated by the FDIC and would not be subject to the same strict regulations as other banks that are regulated by the Federal Reserve.

There's also concern about the economic impact of the Bank of Wal-Mart on our communities. When the enormous bank comes to town, it will threaten the local alternatives, just like super centers have undermined so many other local stores. Then, with these critical centers of capital gone, local businesses that compete with Wal-Mart may be forced to rely on the retail giant's bank for loans. A Wal-Mart bank could take capital out of local communities and could refuse to make loans to local businesses.

A Wal-Mart bank would pose risk to the FDIC and American fiscal security due to its sheer size. PLEASE REMEMBER: Wal-Mart has a history of skirting, bending and even breaking the law for the sake of their bottom line.

The future stability of our economy and financial security now lies in your hands. Please take this matter seriously, as your decision will effect the entire American population.

Sincerely Yours,

Erick W. Johnson